

# Coronavirus economic impact & trends in East Asia : an overview

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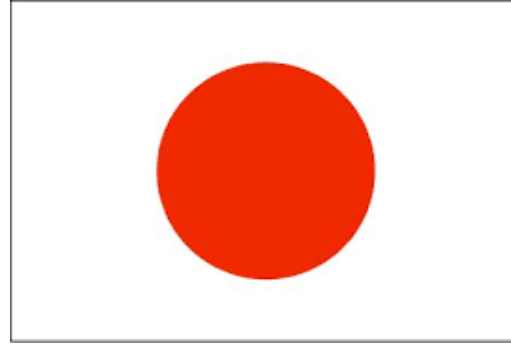
# Coronavirus in East Asia : different situations & reactions



First country to notify the WHO about a new virus (December 2019)

Strict lockdown from the end of January to mid-March

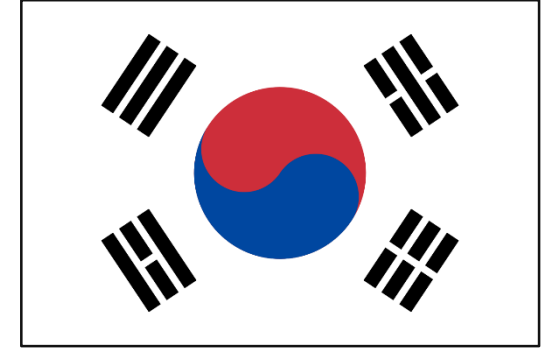
Big impact on the domestic economy



A first wave in January, mostly contained  
A second wave from the end of March

No lockdown but « State of emergency » from mid-April to last week

Middle impact of the domestic economy

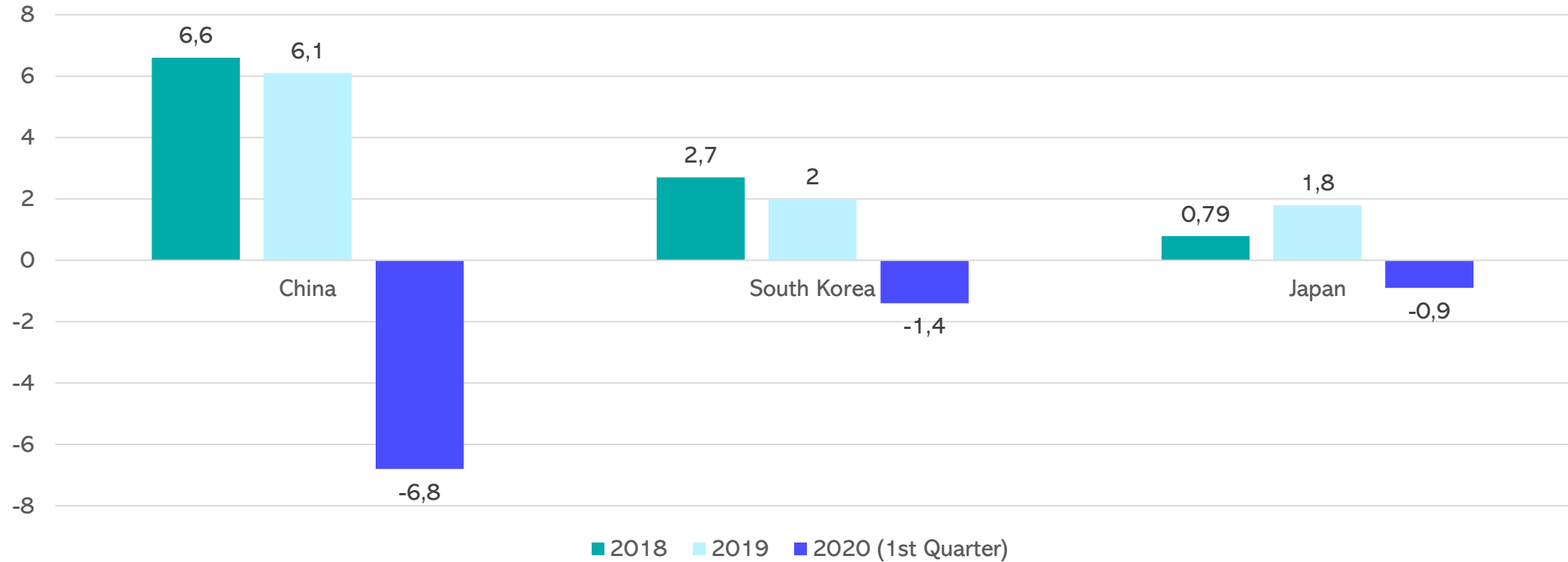


Affected by the virus in February

Epidemic control program : no lockdown but widespread testing and tracing instead

Lighter impact on the domestic economy

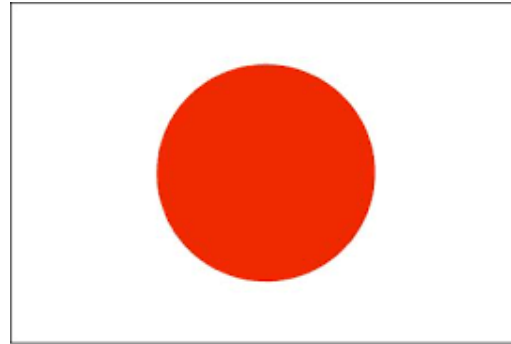
# Growth in East Asia : before & after the Covid19



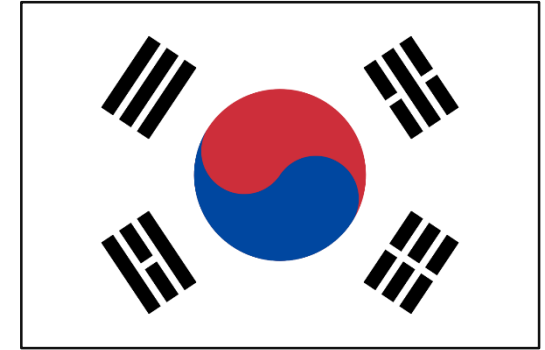
# Traveling for business to East Asia from Europe



- Detailed afterwards



- Entry ban for all EU citizens (Except if exceptional circumstances)



- visa (visa exemption lifted)
- invitation from a Korean company
- A negative Covid19 test before the application to the visa
- At the arrival in Korea :
  - ❖ New covid test
  - ❖ Download a specific App to keep the authorities updated about your health
  - ❖ 14 days quarantine



# A focus on South Korea

- Limited negative impact on middle & upper middle class
  - Korean market is expected to stay a target for fine food companies
- Korean Green New Deal :
  - Opportunities in renewable energy
  - Expected opportunities in greenbuilding

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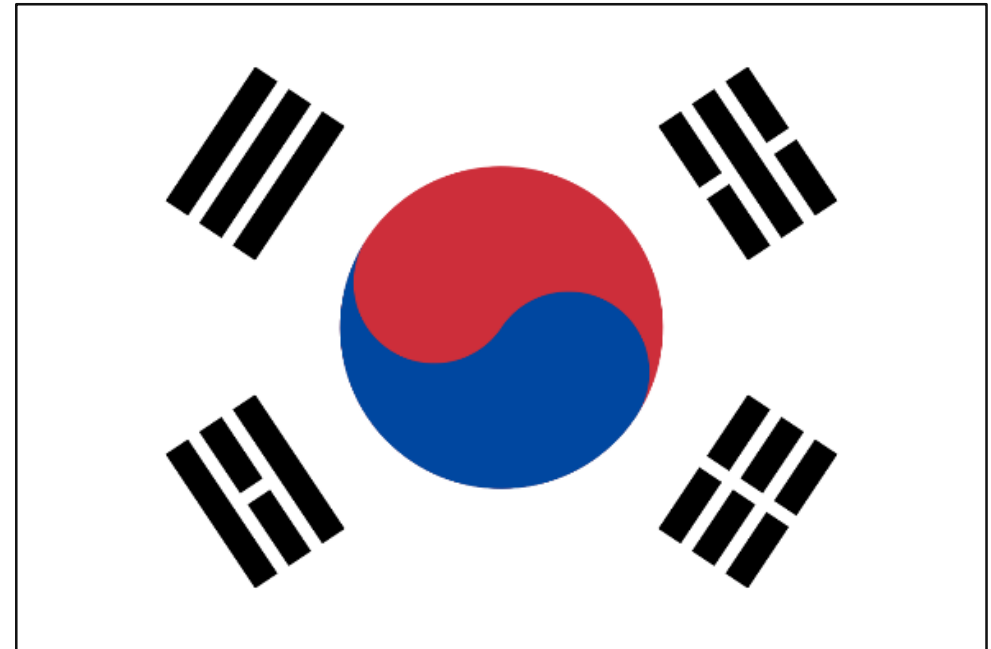
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# A focus on Japan

- Tourism-related industries are impacted (eateries & accomodation)
  - 40 millions foreign tourists in 2020
  - Olympics games 2020
- Coranvirus crisis & japanese tradition :
  - Traditionnal corporate organisation, not « remote-working friendly »
  - Fax in 2020

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